# FISCAL NOTE

# SB 710 - HB 1505

March 6, 2007

**SUMMARY OF BILL:** Exempts qualified Archer Medical Savings Accounts and Health Savings Accounts from any and all claims of creditors of the participant or beneficiary, except the State of Tennessee.

# **ESTIMATED FISCAL IMPACT:**

Decrease Local Govt. Expenditures – Not Significant Decrease Local Govt. Revenues – Not Significant

## Assumption:

• The legislation will add to the list of accounts in which funds cannot be garnished. There will not be a significant impact to local government expenditures or revenues.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director